

Opportunities of Small-Scale Industries in Madhya Pradesh

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Introduction

An economy normally depends on social welfare pattern and hence small scale industry plays an important role in the developing economy. Small scale industry generate more employment and help to discontinue migration from rural to urban area for search of job and managing source of income. The central government is giving more funds to develop small scale industry for generation of jobs. The major question is where jobs are? Why are these small scale industry not grown to the level of the planning of the government. This paper is trying to search the reasons behind this question. Developing country like India is having lesser job opportunities in proportion to its population. About 70 percent population of India is moving from rural and village area to be a part of urban population. Through this paper we have tried to explore that opportunities for development of SME'S.

Our first Indian Prime Minister Shri Jawaharlal Nehru had declared that "we made a tryst with destiny, and now the time has come to redeem. The achievements we celebrate is a step towards opening of opportunity, to the great triumph that await us." He had many times reminded the country that "the ending of poverty, ignorance, disease and inequality will explore the developmental opportunity". The purpose of this paper is to analyze how much has India really achieved in this field for the last 69 years in fulfilling the dreams. Subsequent to many reforms Indian poverty, unemployment, regional imbalances, economic disparities are at the front. The importance's of SMEs are incorporating new technologies. It is highlighted that SMEs is need of hour for ensuring wider dissemination of path-breaking employment. Further, highlighted the significance of SMEs as generators of employment. "An economy with mass production the SME sector can help in generating substantial employment for the youth." Additionally, the government's initiatives to support and assist SMEs. The government's focus on the cluster development approach, proposed establishment of ITI courses tailored to industry needs and setting up of a new unit to assist industries with patenting laws.

The government's efforts to increase transparency in governance and the positive effect will lead on Industrial growth. Noble laureate Prof. Amartya Sen states that skill is powerful tool that helps to rest unemployment and poverty.

Under tenth Plan target of 10% industrial growth has not been achieved, but there was an

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