डॉक्टर हरीसिंह गौर विश्वविद्यालय, सागर (म.प्र.)

(केन्द्रीय विश्वविद्यालय)

DR. HARISINGH GOUR VISHWAVIDYALAYA, SAGAR (M.P.)

(A Central University)

कार्यवृत्त

वित्त समिति की ग्यारहवीं बैठक

दिनांक: 04 फरवरी, 2017

समय: 12:30 (दोपहर)

MINUTES

OF THE

11th MEETING OF FINANCE COMMITTEE

Date: 04 February, 2017

TIME: 12:30 (NOON)

बैठक स्थान: ए.आई.यू., बाल भवन के पास, आई.टी.ओ., नई दिल्ली

Venue: A.I.U., Near Bal Bhawan, I.T.O., New Delhi

डॉक्टर हरीसिंह गौर विश्वविद्यालय, सागर (म.प्र.)

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11th MEETING OF THE FINANCE COMMITTEE

04 फरवरी, 2017

04th February, 2017

समयः **12.30** बजे

TIME : 12.30 PM

बैठक स्थान : ए.आई.यू., नई दिल्ली

DOCTOR HARISINGH GOUR VISHWAVIDYALAYA, SAGAR (M.P.)

(A CENTRAL UNIVERSITY)

MINUTES OF THE 11th FINANCE COMMITTEE MEETING

Date: 4th February, 2017

Venue: AIU, New Delhi

Time: 12.30 PM

The meeting of the 11th Finance Committee was held on 04th February, 2017 in AIU, New Delhi at 12.30 P.M. Following members attended the meeting:

1. Prof R. P. Tiwari, Vice – Chancellor & Chairman.
2. Shri Fazal Mehmood Dy. Secretary (Finance), MHRD, New Delhi-Representative of JS & FA, MHRD.
3. Dr. J.K.Tripathi, Joint Secretary, (CU), UGC, New Delhi.
4. Shri A. Jena, Finance Officer, Indira Gandhi National Tribal University, Amarkantak.
5. Shri Rama Shankar Singh, Finance Officer, BBA University, Lucknow (UP).
6. Shri A.K.Mishra, Sr. Deputy Registrar, (F&A) IIT, Kanpur (UP)
7. Prof. R.K. Trivedi, Department of Applied Geology, Dr. H.S.Gour VV, Sagar.
8. Prof. G.L.Puntambekar, In-charge Finance Officer, Dr. H.S.Gour VV, Sagar and Secretary.

Leave of absence:

1. Shri Surat Singh, Dy. Secretary (CU), MHRD, New Delhi- Representative of JS (CU), MHRD

The following were also present as special invitee:

1. Shri Jitendra Saxena, University Engineer, Dr. Harisingh Gour V.V., Sagar (M.P.)
2. Shri V. Talreja, S.O.(CU), UGC, New Delhi.

The meeting of the 11th Finance Committee commenced with the welcome by Prof. R.P. Tiwari, Vice- Chancellor of the University and Chairman of the Committee. The Chairman also expressed his heartiest thankfulness to all the members for sparing their valuable time to attend the meeting in spite of busy schedule.

The item-wise resolutions of the meeting are as under.

Agenda Items:

FC:11:17:1: **Confirmation of the Minutes of the 10th Meeting of the Finance Committee held on 27-06-2016 at AIU, New Delhi.**

Resolution : The minutes of the 10th Meeting of the Finance Committee was confirmed as the comments of the members were included.

FC:11:17:2: **ITEMS FOR INFORMATION :**

FC:11:17:2 (i): **Action taken report of the 10th Meeting of Finance Committee held on 27-06-2016**

Resolution : The Committee noted the action taken by the University on 10th meeting of the Finance Committee and expressed satisfaction on the action.

FC:11:17:2 (ii): **Plan and Non-Plan Grant Utilization Status :**

Resolution: The status of Plan and Non –plan grant up to 31st January, 2017 were reported to the Committee. The total allocation under Plan and Non–Plan is Rs. 18815.06 lakh and Rs.10271.52 lakh respectively including the additional grant. Rs. 13135.55 lakh and Rs.9176.57 lakh respectively were spent up to 31st January, 2017. The Committee noted the information.

FC:11:17:2 (iii) **Grant received from UGC under XII Plan**

Resolution: The committee noted the information regarding grant of Rs.3073.00 lakh sanctioned by UGC as additional grant.

FC:11:17:2 (iv) **Draft Report of Theme Base Audit and Reply of the University:**

Resolution: Draft report of Theme Base Audit conducted by CAG and the reply of the University thereon was discussed at length. It was resolved that the final report of theme based audit shall be placed in the next meeting of the FC for further discussion and for suggesting corrective measure for better financial management.

FC:11:17:2 (v) **Progress of Integrated University Management System:**

Resolution: The matter was discussed at length and the Finance Committee was informed that the award of work to the ITI Limited is strictly as per the relevant provisions contained in GFRs, and related CVC guidelines.

FC:11:17:2 (vi): **Progress of the scheme of Wi-Fi Campus:**

Resolution: The matter was discussed at length and it was resolved that the project should be implemented as per the terms and conditions and other guidelines of the UGC/MHRD.

FC:11:17:2 (vii): **Registration for Procurement from GeM:**

Resolution: The committee noted the information and appreciated the efforts for starting procurement from GeM.

FC:11:17:3: **ITEMS FOR RATIFICATION :**

FC:11:17:3 (i): **SAR of Annual Accounts for FY-2015-16 :**

Resolution: The Committee ratified the SAR for the FY 2015-16 and action of the University thereon. Following suggestions were also made by the Committee for better financial management:

1. Yearly Plan for internal audit should be prepared and executed.
2. Consolidated Physical Verification Report should be prepared along with the Departmental Physical Verification Report.

FC:11:17:3 (ii): **Reconstitution of Building Committee (BC) as per the UGC norms.**

Resolution: The committee noted and ratified the action of the University.

FC:11:17:4: ITEMS FOR CONSIDERATION :

FC:11:17:4 (i): Progress of Building Projects in prescribed format:

Resolution: The Committee noted the progress of works and reiterated that University should execute all the Project works according to the provisions contained in GFR and instructions of CVC issued from time to time. The Committee was also informed by the University that it is not feasible at this stage to take corrective measures on the issues raised by the CAG in draft theme based audit report concerning building projects started under XI Plan allocation. The Committee also suggested that other details such as completion period as per the original work order, number of extensions granted and delay period etc. should also be mentioned in progress of building project in future.

FC:11:17:4 (ii): Minutes of the 13th Building Committee (BC)

Resolution: The minutes of 13th Building Committee were discussed at length and committee considered the proposals along with the *Abstract of Cost Estimates, Rate Conformity Certificate* and other relevant documents. The Finance Committee was informed that cost-estimates including the estimates of various sub-components/items of expenditure are strictly as per the formats prescribed by UGC. In view thereof, subject to the condition that all individual projects recommended by the Building Committee are fully funded during the year 2016-17 and that no additional funds would be sought by the University for these projects recommended by the Building Committee; the Finance Committee recommended the proposals for approval and for consideration/approval at Standing Committee of UGC with respect to the following four (4) new projects:

1. Construction for remaining work of University Peripheral Boundary Wall.
2. Establishment of 33/11KVA Sub- Station and other allied electrical works.
3. Construction of Moot Court for the Department of Law.
4. Repair & Renovation of Golden Jubilee Hall.

FC:11:17:4 (iii): **Actuarial Valuation conducted by LIC, Jabalpur (M.P.)**

Resolution: The Committee suggested that necessary accounting entries should be made in the Annual Accounts for FY-2016-17 if the valuation of LIC is appropriate and as per the guidelines of UGC/MHRD.

The meeting ended with a vote of thanks from and to the Chair.

16/2/17

I/C Finance Officer