डॉक्टर हरीसिंह गौर विश्वविद्यालय, सागर (म.प्र.)
(केन्द्रीय विश्वविद्यालय)
DOCTOR HARISINGH GOUR VISHWAVIDYALAYA, SAGAR (M.P.)
(A CENTRAL UNIVERSITY)

प्रशासनिक कार्यालय, सागर (म.प्र.) – 470 003
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No.: Fin & AC /12th FC/2017 **Dated : 15-06-2017**

To,

Hon'ble Chairman and Members
Finance Committee
Dr. Harisingh Gour Vishwavidyalaya
Sagar (M.P.)

Sub: Minutes of the 12th Finance Committee meeting.

Sir,

Please find attached herewith the Minutes of the 12th Finance Committee held on 13th June, 2017 of the University.

Please communicate your comments through following e-mail.

Thaning you,

e-mail : glpuntambekar@yahoo.co.in
assistant1registrar@gmail.com

Yours faithfully,
15/6
I/c Finance Officer

Enclosure: As above.

Copy to :

1. All Concerned.
2. Secy. To Hon'ble Vice-Chancellor, Dr. H.S. Gour Vishwavidyalaya, Sagar (M.P.)
3. Dy. Registrar of the Registrar Office, Dr. H.S. Gour Vishwavidyalaya, Sagar (M.P.)
4. Incharge – Audit Section, Dr. H.S. Gour Vishwavidyalaya, Sagar (M.P.)
5. University Engineer (IWD) - Dr. H.S. Gour Vishwavidyalaya, Sagar (M.P.)

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कार्यवृत्त

MINUTES

of the

वित्त समिति की बारहवीं बैठक

12th MEETING OF THE FINANCE COMMITTEE

13 जून, 2017

13th June, 2017

समयः सायं **04.00** बजे

TIME : 04.00 PM

बैठक स्थान : ए.आई.यू., नई दिल्ली

DOCTOR HARISINGH GOUR VISHWAVIDYALAYA, SAGAR (M.P.)

(A CENTRAL UNIVERSITY)

MINUTES OF THE 12th FINANCE COMMITTEE MEETING

Date: 13th June, 2017
Venue: AIU, New Delhi
Time: 04.00 PM

The meeting of the 12th Finance Committee was held on 13th June, 2017 in AIU, New Delhi at 04.00 P.M. Following members attended the meeting:

1. Prof R. P. Tiwari, Vice – Chancellor & Chairman.
2. Shri Ramakrishna Rao,Dy. Secretary (CU) MHRD, New Delhi
3. Shri Fazal Mehmood Dy. Secretary (Finance), MHRD, New Delhi- Representative of JS & FA, MHRD.
4. Dr. J.K.Tripathi, Joint Secretary, (CU), UGC, New Delhi
5. Shri Rama Shankar Singh, Finance Officer, BBA University, Lucknow (UP).
6. Prof. R.K. Trivedi, Department of Applied Geology, Dr. H.S.Gour VV, Sagar.
7. Prof. G.L.Puntambekar, In-charge Finance Officer, Dr. H.S.Gour VV, Sagar and Secretary.
8. Prof. Nivedita Maitra, Registrar, Dr. H.S.Gour VV, Sagar

Leave of absence:

1. Shri A. Jena, Finance Officer, Indira Gandhi National Tribal University, Amarkantak.
2. Shri A.K.Mishra, Sr. Deputy Registrar, (F&A) IIT, Kanpur (UP)

The meeting of the 12th Finance Committee commenced with the welcome by Prof. R.P. Tiwari, Vice- Chancellor of the University and Chairman of the Committee. The Chairman also expressed his heartiest thankfulness to all the members for sparing their valuable time to attend the meeting in spite of their busy schedule. The Committee was also informed that the two members i.e. Shri A. Jena, Finance Officer, Indira Gandhi National Tribal University, Amarkantak and Shri A.K. Mishra, Sr. Deputy Registrar, (F&A) IIT, Kanpur (UP) express their inability to attend the meeting.

The item-wise discussion and resolutions of the meeting are as under.

Agenda Items:

FC:12:17:1	Confirmation of Minutes of 11th Meeting of the Finance Committee held on 4th February,2017 at AIU, New Delhi.
Resolution :	The minutes of the 11th Meeting of the Finance Committee was placed before the Committee and F.C. resolved to confirm the minutes as the comments received from the members were already incorporated.
FC:12:17:2:	**ITEMS FOR INFORMATION :**
FC:12:17:2 (i):	**Action Taken Report on the resolutions of the 11th Meeting of Finance Committee held on 04-02-2017.**
Resolution :	The Committee noted the action taken by the University on 11th meeting of the Finance Committee and expressed satisfaction on it.
FC:12:17:2 (ii):	**Report of Theme Based Audit of the University**
Resolution:	The Committee deliberated at length on the observations of the Theme Based Audit conducted by CAG on the theme **"Financial Management and Infrastructure Development"** and expressed serious concern on the comments made in the CAG Report. The Committee advised the University to initiate effective and visible remedial measures in order to avoid recurrence of such situations. The Committee suggested to constitute a Standing Audit Committee to be chaired by the Vice-Chancellor and Review Audit Committee to be chaired by the Finance Officer to ensure the implementation of Government rules and regulations in procurement of goods and services in future. The Committee further suggested to constitute a internal committee to look in to the matter of Theme Based Audit observations.

FC:12:17:2 (iii)	**UGC letter on salary issue of erstwhile Self Finance Department including excess teachers appointed in the University in 2013 and action thereon.**
Resolution:	The Committee noted the information and suggested to make necessary efforts to resolve the matter at the earliest with the consultation of UGC and MHRD.
FC:11:17:2 (iv)	**Financial assistance under PURSE Program of DST**
Resolution:	The Committee noted the information and appreciated the efforts of the University to promote research activities as well as to generate funds for R & D.
FC:12:17:2 (v)	**Four Building projects approved by UGC.**
Resolution:	The Committee noted the information and appreciated the efforts of the University for creating much needed Physical Infrastructure.
FC:12:17:3:	**ITEMS FOR RATIFICATION :**
FC:12:17:3 (i):	**Adoption of GFR-2017 and its incorporation in Purchase Manual of the University:**
Resolution:	The Committee ratified the action taken by the University regarding incorporation of the new provisions of GFR-2017 in Purchase Manual of the University and suggested to further align it with the Manuals on Procurement of Goods, 2017 and Manual for Procurement of Consultancy and Services, 2017 of Department of Expenditure, Ministry of Finance, Government of India.

FC:12:17:3 (ii): **Proposal submitted to UGC for Capital Assets requirement for FY-2017-18 to 2019-20.**

Resolution: The University submitted a proposal for financial requirements for the year 2017-18 and 2017-18 to 2019-20 amounting to Rs. 10613.50 lakh and Rs. 33749.50 lakh respectively along with Rs. 5325.83 lakh for committed liabilities of ongoing building projects of 12th Plan period.

The Committee ratified the action of the University in this regard.

FC:12:17:4: **ITEMS FOR CONSIDERATION :**

FC:12:17:4 (i): **Annual Accounts for Financial Year-2016-17**

Resolution: The Annual Accounts for Financial Year-206-17 was placed before the Committee for consideration and the Committee discussed on the salient features of the Annual Accounts. The Committee appreciated the relevant corrections made in the accounts of the current financial year as per the Audit Report and suggestions made by the Committee especially on actuarial valuation and the provision made for pensioner's liability of the University.

The Committee also suggested to take necessary steps to increase internal receipts of the University.

The FC resolved to approve the Annual Accounts, 2016-17 for consideration of the EC.

FC:12:17:5 ***ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR***
No agenda item under this section.

The meeting ended with a vote of thanks from and to the Chair.

[signature] 13/6

I/C Finance Officer