DOCTOR HARISINGH GOUR VISHWAVIDYALAYA, SAGAR (M.P.)

(A Central University)

Minutes of the Fifth Meeting

of

Finance Committee held on 10 March 2012

- VENUE -

Indian National Science Academy (INSA)

New Delhi

DOCTOR HARISINGH GOUR VISHWAVIDYALAYA
SAGAR – 470 003 (M.P.)

Minutes of the Fifth Meeting of the Finance Committee

The Fifth meeting of the finance committee was held under the chairmanship of Hon'ble Vice Chancellor Prof. N.S. Gajbhiye **on 10-03-2012 at 11:30 A.M.** in the Indian National Science Academy, Bahadur Shah Zafar Marg New Delhi.

The following members were present in the meeting:

1.	Prof. N.S. Gajbhiye	Vice- Chancellor, Dr. H.S. Gour University Sagar, (Chairman Ex- Officio)
2.	Smt. Binoo Sen	Former Secretary to the Govt. of India (Member), Flat No. 81, Tower 15 A, ATS Green Village Sector 93-A, Nodia 201384
3.	Shri R.D. Sahay	Joint Secretary, Department of Higher MHRD, Shastri Bhawan, New Delhi (Member)
4.	Dr. Smt. Renu Batra	Joint Secretary, University Grant Commission, New Delhi (Special Invitee)
5.	Shri Naveen Soi	Director, Department of Higher MHRD, Shastri Bhawan, New Delhi (Member)
6.	Shri Shakeel Ahmed	Deputy Secretary, University Grants Commission, New Delhi (Member)
7.	Prof. K.C. Jain	Dean, School of HSS Doctor Gour University, Sagar (Member)
8.	Shri J.P. Singh	Ex- Registrar IISER, Mohali -Punjab (Member)
9.	Prof. J.K .Jain	Secretary, Ex- officio

The items of agenda were placed as per the following details and resolved as under:

FC:12.5.1 — **Remarks of the Chairman, Finance Committee.**

Resolution : The Finance Committee noted the remarks of the Vice- Chancellor and recorded the construction started by the university and also the construction likely to be taken up in the current financial year 2011-12. The committee also noted that the statutory Audit has taken up the audit of the balance sheet of the Annual Accounts (2008-09) and the expenditure audit for the F.Y. 2010-11

FC:12.5.2 — **Confirmation of the minutes of the Fourth meeting of the Finance Committee.**

Resolution : **The minutes of the fourth meeting of the Finance Committee was circulated to all the members of the committee vide office letter No. Comm./FC/2011/151 dated 16-12-2011. No comment has been received. The Finance Committee confirmed the minutes of its fourth meeting held on 03.12.2011.**

FC:12.5.3: **Action Taken Report on the resolution of the fourth meeting of Finance Committee.**

Resolution : The Finance Committee noted the action taken report.

FC:12.5.4 **To Consider the Revised Budget for the year 2011-12 and Budget estimates for the year 2012-13.**

Resolution : The Revised Budget (2011-12) and Budget Estimate (2012-13) were placed before the Finance Committee for a sum of Rs. 8670.00 Lakhs and Rs. 9103.37 Lakhs, respectively. The Finance Committee discussed in details and viewed that there is a normal increase in salary components, both in case of Revised Budget (2011-12) and Budget Estimates (2012-13). In case of non-salary components also the increase is nominal. In case of Budget Estimates (2012-13) there is a provision of advances of Rs. 312.00 Lakhs thus Budget has increased but this provision is as per UGC norms. The university requested the UGC to consider to enhance grants under non-salary components (which is fixed Rs. 500.00 Lakhs), so that the university could meet the actual expenditure in the enhanced grant.

The Finance committee recommends the Budget as submitted, for a sum of Rs. 9103.37 Lakhs for the Year 2012-13, under non plan for the approval of Executive Council.

Plan Budget:

The Finance Committee discussed on the Plan Budget at length regarding "ongoing construction projects". Since the XI Five Year Plan is going to be completed on 31st March 2012 the Committee viewed that the ongoing projects be allowed to be continued in the next Plan period upto March 2014 on the basis of negotiations of work already allotted to M/S HSCL with cost and priority of the works. The Committee has also resolved to propose the Plan of construction works on phase basis so that work could be fully completed as per the time schedule of plan within the approved extended period. It was also communicated to the Committee that the entire ongoing works shall be completed within the total sanctioned amount (Rs. 1250.00 lakhs) of the XI Plan and the fund will be allocated by UGC accordingly. The Finance Committee recommends the plan proposal for 2011-12 for the approval of Executive Council.

FC:12.5.5 **To Consider the minutes of Building and Works Committee:**

Resolution : The Committee has considered the recommendations of the B&WC in all its aspects and decided to authorize the chairman (FC) to renegotiate the work orders already issued to the construction agency M/S HSCL with a view to ensure that whatever works are taken up for actual construction have to be completed within the overall allocation by UGC under XI Plan. The Committee further resolved that the allotment of construction works be taken up on priority basis to complete within the extended plan period i.e. upto 31st March 2014 with reappropriation of approved grants under XI Plan.

The matter is also discussed under other items of the agenda under XII Five Year Plan.

FC:12.5.6 **Any other matter with the permission of the Chair:**

Discussion and approval of XII Five Year Plan 2012-17.

Resolution: A proposal for XII Five Year Plan was placed before the Finance Committee. The requirements of fund under scenario I & II was submitted to the Committee keeping in mind that initially the university was state autonomous body of the Madhya Pradesh Government later converted into Central University w.e.f. 15.01.2009. The Committee has made deliberations on different viable issues of the XII Five Year Plan and advised to reformulate in two parts: as per UGC format scenario-I & scenario II for not more than Rs. 700.00 Crores and for a sum Rs. 1000.00 crores, respectively. This is also considered that this university has received allocation after completion of two years of plan period, hence the proposal has been considered reasonably for Five Years for XII Plan period. Accordingly the construction works be finalized within the Revised plan.

FC:12.5.7 **Vote of Thanks**

Resolution: Meeting concluded with vote of thanks to the chair.

(Secretary)

Copy to:

1. Prof. N.S. Gajbhiye, Vice Chan-Chancellor and Chairman (Ex-officio), Dr. Harishing Gour Vishwavidyalaya Sagr.(M.P.)
2. Smt. Binoo Sen, Former Secretary to the Govt. of India (Member), Flat No. 81, Tower 15 A, ATS Green Village Sector 93-A, Nodia 201384
3. Dr. R.D. Sahay, Joint Secretary, Department of Higher Education, MHRD (Member), Shastri Bhavan, New Delhi.
4. Dr. Smt. Renu Batra, Joint Secretary University Grants Commission New Delhi (Special Invitee)
5. Shri Naveen Soi, Director, Department of Higher Education, MHRD (Member) Shastri Bhawan, New Delhi.
6. Dr. Shakeel Ahmad, Deputy Secretary, University Grants Commission (Member) Bahadurshah Zafar Marg, New Delhi.
7. Prof. K.C. Jain, Department of Economics (Member), Dr. Harisingh Gour Vishwavidyalaya Sagar (M.P.)
8. Shri J.P. Singh, Ex- Registrar IISER, Mohali-Punjab (Member)
9. Prof. J.K. Jain, Finance Officer and Secretary (Ex-officio), Dr. Harishing Gour Vishwavidyalaya, Sagar (M.P.)

(Secretary)